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October 31, 2005

Mr. John F. Carter
Regional Director
Federal Deposit Insurance Corporation
25 Jessie Street at Ecker Square Suite 2300
San Francisco, California 95105

RE: FDIC Application # 20051977; Wal-Mart Application for Insurance and Industrial Bank Charter

Dear Mr. Carter,

Please allow me to express my opposition to the above captioned application for a ILC Charter in Utah. As an active banker and responsible community member, I see the potential opening of Wal-Mart banks as the unraveling of the community fiber as well as the deterioration of the banking institution.

Wal-Mart, throughout its history, has proven it has the desire and ability to dominate markets while forcing the competition out of business. I would strongly suggest the proposed entry of Wal-Mart into this profession would be simply a first step toward the domination of Community banking and further domination by the use corporate leverage.

If my memory serves me, Wal-Mart was "only going to sell American made products". The mission statement, business plan and promise was compromised to provide the ever increasing importance of the bottom line.

Many a large retail chain has gone into neighborhoods and communities just to close after disrupting commerce and forcing the mom and pop businesses into financial ruin. It is extremely difficult to redevelop a neighborhood let alone a whole community, a state or national institution.

I am not suggesting Wal-Mart is evil what I am suggesting is Wal-Mart will keep expanding as long as the economic conditions permit and it appears to be in their best interest.

In closing I wish to join with the Independent Community Bankers of America in the opposition to the application #20051977 and thank you for your attention to this most important matter

Sincerely,



INSURANCE PRODUCTS ARE NOT INSURED BY THE FDIC